

**NOTICE TO TAXPAYERS REGARDING DETERMINATION
TO ISSUE BONDS OF THE SPRINGS VALLEY COMMUNITY SCHOOL
CORPORATION, ORANGE COUNTY, INDIANA**

The taxpayers of the Springs Valley Community School Corporation, Orange County, Indiana (the “School Corporation”), are hereby notified that on August 12, 2024, the Board of Trustees of the School Corporation (the “Board”) adopted a resolution determining that the School Corporation will issue general obligation bonds of the School Corporation, payable from ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, in an original aggregate principal amount not to exceed One Million Forty Thousand Dollars (\$1,040,000)(the “2024 General Obligation Bonds”) for the purpose of undertaking certain renovation and facility improvement, equipping and land improvement, construction and/or acquisition projects at the existing Springs Valley Junior-Senior High School and other existing facilities operated by the School Corporation, including, but not limited to, all or any portion of (a) the renovation and expansion of the locker rooms at the existing Springs Valley Junior-Senior High School to provide sufficient space for a safe room during events of inclement weather, (b) other facility renovation, equipping acquisition and/or land acquisition projects throughout the geographical boundaries of the School Corporation, and (c) all projects related to any of the projects described in any of clauses (a) through and including (b) (clauses (a) through and including (c), collectively, the “2024/2025 High School Gymnasium Transformation Project”).

The proposed 2024 General Obligation Bonds will have a maximum term ending no later July 15, 2031, and will bear taxable interest at a rate or rates not to exceed five percent (5.00%) per annum, the exact rate or rates to be determined by bidding or negotiated sale.

Dated this 14th day of August, 2024.

SPRINGS VALLEY COMMUNITY SCHOOL
CORPORATION, ORANGE COUNTY, INDIANA

By: Dr. Trevor Apple, Superintendent